

INTERMEDIATE ACCOUNTING II
ACCT 3120 – 003, 004
Fall - 2022

COURSE SYLLABUS

INSTRUCTOR

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COURSE OVERVIEW

ACCT 3120 provides an in-depth study of the process of preparing and presenting financial information about an entity for external users (Part II). Topics vary but typically include analysis of recognition, measurement, and disclosure of: investments, financing activities (bonded debt, leases, and pensions), income taxes, stockholders' equity, specialized reporting problems, and cash flows.

PREREQUISITES

ACCT 3110 and ACCT 3405, both with a grade of C or better; FINA 3770; and ACCT 3405 may be taken concurrently with ACCT 3120. This course may NOT be taken more than *twice* at UNT. Students may NOT retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

NOTE: This course serves as a co-requisite for ACCT 4100 and a prerequisite for: ACCT 4140, ACCT 4400, ACCT 5140, ACCT 5160, ACCT 5520, and ACCT 5710. It may also be a prerequisite for some non-accounting courses. Please discuss your classes and course schedule with your advisor.

COURSE MATERIALS

1. ***Intermediate Accounting*** (3rd edition) by Hanlon, Hodder, Nelson, Roulstone, and Dragoo (Cambridge Business Publishers, 2023)
(Vol. 2 ISBN: 978-1-61853-426-2).
2. ***MyBusinessCourse*** (MBC) learning management system.

COURSE OBJECTIVES

The underlying objective of ACCT 3120 is to continue development of the analytical, decision-making, and critical thinking skills needed for success as a professional accountant. By the end of this course, students should be able to:

1. Understand and apply technical guidance relating to the recognition and measurement of liabilities, income taxes, and stockholders' equity.
2. Understand specialized reporting problems.
3. Prepare and interpret a complex statement of cash flows.
4. Read and analyze annual reports, including the income statement, balance sheet, and statement of cash flows, along with accompanying notes.

COURSE CONTENT

A study of the following accounting subject areas is included in this course:

1. Investments in Debt and Equity Securities.
2. Current Liabilities and Contingencies.
3. Long-Term Liabilities.
4. Accounting for Leases.
5. Income Taxes.
6. Pensions and Postretirement Benefits.
7. Stockholders' Equity.
8. Share-Based Compensation and Earnings per Share.
9. Accounting Changes and Error Analysis Revisited.
10. Statement of Cash Flows Revisited.

UNT, RCoB, AND DEPARTMENT OF ACCOUNTING POLICIES

Eagle Connect Your access point for business and academic services at UNT occurs within the my.unt.edu website (www.my.unt.edu). All **official communications** from UNT will be delivered to your *Eagle Connect* account. (For more information, please visit the website that explains *Eagle Connect* and how to *forward* your email with a rule: <https://it.unt.edu/eagleconnect>).

Student Verification UNT takes measures to protect the integrity of educational credentials awarded to students enrolled in distance education courses by verifying student identity, protecting student privacy, and notifying students of any special meeting times/locations or additional charges associated with student identity verification in distance education courses. (For additional information on the UNT *Student Identity Verification, Privacy, and Notification in Distance Education Courses* see: <https://policy.unt.edu/policy/07-002>).

Privacy Pursuant to the provisions of the Family Education Rights and Privacy Act ("FERPA" 20 USC Par. 1232g), I do not post grades, give grades out to second parties, nor disclose grades over the phone. For course grades, please see me personally or view them using *Canvas* and MyBusinessCourse (MBC).

Academic Integrity Graduate Catalogs. This policy will be strictly enforced. Academic dishonesty includes cheating and plagiarism. *Cheating* includes, but is not limited to: 1) use of any unauthorized assistance in completing homework, or taking quizzes/exams; 2) dependence upon the aid of sources beyond those authorized by the instructor in taking exams, writing papers, preparing reports, solving problems, or carrying out other assignments; or 3) the acquisition, without permission, of exams or other academic materials belonging to a faculty or staff member of the university. *Plagiarism* includes, but is not limited to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. Punishment for academic dishonesty will result in an automatic "F" in the course and possibly suspension or expulsion from UNT. (For additional information on the UNT *Student Academic Integrity Policy* see: <https://policy.unt.edu/policy/06-003>).

W Grades	A “W” grade will be given to students who drop the course by the UNT deadline for the last day to drop/withdraw from a course. (See Course Schedule for specific date.)
Academic Exam Review & Retention	The university’s policy on academic dishonesty is clearly set forth in the UNT Undergraduate and After the midterm exams are graded, the instructor will review exam statistics and results with the class. Students who desire more details about their exam grade results can visit the instructor (or course teaching assistant) by appointment to review their exam. All exams will be retained for one year, and then destroyed.
Recordings, PowerPoints, and Handouts	Video recordings, PowerPoints, and handouts by the instructor may be made available to students enrolled in this class to refer to throughout the semester. They are the <u>intellectual property</u> of the instructor and Cambridge Business Publishers. They are also copyrighted and reserved for use ONLY by students <u>in this class</u> and only for educational purposes. Students may NOT sell, post, or otherwise share these materials, in any form. Failure to follow this restriction is a violation of the UNT <i>Code of Student Conduct</i> and could lead to disciplinary (or legal) action.
ADA Accommodation	UNT complies with the Americans with Disabilities Act (ADA) in making reasonable accommodation for qualified students with disabilities. If you have an established disability, as defined in the ADA, and would like to request accommodation, UNT requires that you see the instructor during the <u>first week</u> of the semester and provide them with the necessary supporting UNT documents in order to receive said accommodations. Otherwise, accommodations desired may not be available due to <u>insufficient notice</u> . (For more information see: https://studentaffairs.unt.edu/office-disability-access).
Religious Observations	Students who anticipate the necessity of being absent from class due to a major religious observance must provide notice of the date(s) to the instructor, in writing, during the <u>first week</u> of the semester. (Please note that only holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the U.S. Tax Code may be included, etc.)
Emergency Notification & Procedures	<p>UNT uses the <i>Eagle Alert</i> system to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closings, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. (Please make certain to update your phone numbers at: www.my.unt.edu).</p> <p>Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings at UNT, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of UNT closure, please refer to <i>Canvas</i> for contingency plans by the instructor for covering course materials.</p>
BLB Severe Weather	In the event of severe weather, all Business Leadership Building (BLB) occupants should immediately seek shelter in a designated shelter-in-place area in the building. If unable to safely move to a designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter on the basement level in BLB rooms 055, 077, 090, and the restrooms, or on the first floor, in BLB rooms 170, 155, and the restrooms.
BLB Bomb Threat/Fire	In the event of a bomb threat or fire in the BLB, all building occupants should immediately evacuate the building using the nearest exit. Do NOT use the elevators. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, the instructor will contact one or more members of their department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All BLB occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.

**Survivor
Advocacy**

UNT is committed to providing a safe learning environment free of all forms of sexual misconduct, including sexual harassment, sexual assault, domestic violence, dating violence, and stalking. Federal laws (Title IX and the Violence Against Women Act) and UNT policies prohibit discrimination on the basis of sex, and therefore prohibit sexual misconduct. If you or someone you know is experiencing sexual harassment, relationship violence, stalking, and/or sexual assault, there are campus resources available to provide support and assistance. UNT's Survivor Advocates can assist a student who has been impacted by violence by filing protective orders, completing crime victim's compensation applications, contacting professors for absences related to an assault, working with housing to facilitate a room change where appropriate, and connecting students to other resources available both on and off campus. The Survivor Advocates can be reached at SurvivorAdvocate@unt.edu or by calling the Dean of Students Office at (940) 565-2648. Additionally, alleged sexual misconduct can be non-confidentially reported to the Title IX Coordinator at oeo@unt.edu or at (940) 565 2759.

Important Notice for F-1 Students taking Distance Education Courses

**Federal
Regulation**

To read detailed Immigration and Customs Enforcement regulations for F-1 students taking online courses, please go to the [Electronic Code of Federal Regulations website \(http://www.ecfr.gov/\)](http://www.ecfr.gov/). The specific portion concerning distance education courses is located at Title 8 CFR 214.2 Paragraph (f)(6)(i)(G). The paragraph reads: (G) For F-1 students enrolled in classes for credit or classroom hours, no more than the equivalent of one class or three credits per session, term, semester, trimester, or quarter may be counted toward the full course of study requirement if the class is taken on-line or through distance education and does not require the student's physical attendance for classes, examinations, or other purposes integral to completion of the class. An on-line or distance education course is a course that is offered principally through the use of television, audio, or computer transmission including open broadcast, closed circuit, cable, microwave, or satellite, audio conferencing, or computer conferencing. If the F-1 student's course of study is in a language study program, no on-line or distance education classes may be considered to count toward a student's full course of study requirement.

**UNT
Compliance**

To comply with immigration regulations, an F-1 visa holder within the United States may need to engage in an on-campus experiential component for this course. This component (which must be approved in advance by the instructor) can include activities such as taking an on-campus exam, participating in an on-campus lecture or lab activity, or other on-campus experience integral to the completion of this course. If such an on-campus activity is required, it is the student's responsibility to do the following:

(1) Submit a written request to the instructor for an on-campus experiential component within one week of the start of the course.

(2) Ensure that the activity on campus takes place and the instructor documents it in writing with a notice sent to the International Student and Scholar Services Office (ISSSO). ISSSO has a form available that you may use for this purpose.

Because the decision may have serious immigration consequences, if an F-1 student is unsure about their need to participate in an on-campus experiential component for this course, they should contact the UNT International Student and Scholar Services Office (telephone: (940) 565-2195 or email internationaladvising@unt.edu) to get clarification before the one-week deadline.

COURSE POLICIES

Succeed at UNT UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. As a UNT faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Get advised. Be prepared. Get involved. Stay focused. (To learn more about campus resources and information on how you can achieve success, go to: <https://success.unt.edu/succeed-at-unt>).

Acceptable Student Behavior Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to cease, and the instructor may refer the student to the UNT *Dean of Students* to consider whether the student's conduct violated the UNT *Code of Student Conduct*. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc. (The UNT *Code of Student Conduct* can be found at: <https://policy.unt.edu/policy/07-012>).

Accounting Knowledge Since ACCT 3110 is a prerequisite for this course, the instructor will assume that all students have a working knowledge of basic financial accounting. Reference in homework and exams to financial accounting material can be expected.

Instructor's Expectations Since this is a junior-level course, my expectation is that students will conduct themselves at that level. Prior and after class, you should complete all assigned readings and homework.

Time Commitment Experience has shown that for the average student to perform at their best in ACCT 3120 they will spend approximately three hours for each hour of class time (9 hours per week) reading and understanding the chapter material, completing homework assignments, and preparing for exams. Your study time should be designed to enable you to understand the objectives outlined at the beginning of each chapter and become proficient in working problems covered in each chapter. Based upon your previous accounting courses, study time for this course may require additional time in order for you to master the complex topics covered in this course.

Class Format This accounting class will be conducted using a hybrid approach: live lectures/recorded lectures/discussion format. Each chapter lecture will introduce a topic and demonstrate the subject matter covered. Most class sessions will also include in-class exercises to help you practice and learn the chapter concepts. You will find this course most useful if you do the following: 1) read the chapter, 2) complete pre-class homework, 3) prepare for lectures, 4) attend live lectures, 5) listen to assigned lectures, 6) complete all homework assignments on time, 7) review all class handouts, and 8) ask questions in class, and 9) seek clarifications for chapter issues and concerns during office hours. **Poor performance in this class is generally linked to inadequate preparation.**

Canvas/MBC/Zoom All course content will be delivered by the instructor in the classroom, at the *Canvas* course website, or Cambridge MyBusinessCourse (MBC) website. *Canvas* will be used for selected recorded lectures, handouts, and gradebook. MBC will be used for all homework assignments and exams. Also, Zoom may be used for class meetings and office hours.

Calculators Students will NOT be allowed to use a personal financial calculator for ANY exams in this course. For all exams (Exams 1-3 and Final Exam), online basic calculators will be supplied by MBC or provided by the instructor.

Grade Determination

The public and private sector employers of students agree that, in addition to technical knowledge in accounting, universities should be assisting students in developing the following necessary skills:

Communication Skills: Individuals must be able to present and defend their views through formal and informal, written and oral, presentation.

Intellectual Skills: Necessary intellectual skills include the ability to solve diverse and unstructured problems in unfamiliar settings, and comprehend an unfocused set of facts; identify, and if possible, anticipate problems; and find acceptable solutions.

Interpersonal Skills: Successful professionals must be able to work effectively in groups with diverse members to accomplish a task.

Student performance in these areas will be incorporated in the assignments and grading for this course. With this in mind, your grade in this course will be based on the following course activities:

	<u>Points</u>	Course grades normally will be assigned based on the following scale:
Exam 1	75	
Exam 2	75	
Exam 3	75	450 - 500 of the <u>total points available</u> = A
Final Exam	75	400 - 449 of the <u>total points available</u> = B
Participation (18)	10	350 - 399 of the <u>total points available</u> = C
Pre-Class Homework (19)	40	300 - 349 of the <u>total points available</u> = D
Post-Class Homework (9)	90	Below 300 of the <u>total points available</u> = F
Data Analytics (4)	40	
Wildflower Study Group App	<u>20</u>	
TOTAL POINTS	<u>500</u>	

Exams

Success in accounting requires more than just a rote knowledge of technical accounting standards and procedures. For this reason, accounting exams are normally structured to test:

- The student’s knowledge of the material covered in the text and class lectures.
- The student’s ability to analyze complex, problematic situations.
- The student’s ability to present a well-structured, clearly labeled solution.
- The student’s ability to work under some time pressure.

All exams are closed book, and closed notes. No electronic media, including cellphones are permitted. You may expect exams to evaluate your knowledge relative to any material presented in the textbook (even material not specifically covered in class), lectures, in-class exercises, or homework assignments. Exams may consist of multiple-choice, matching, fill-in-the-blank, essay, or problems.

All exams, including the Final Exam, will be administered at the Sage Hall Computer-Based Testing Center via MBC software that utilizes a lockdown browser with a webcam requirement. It will require you to record your UNT student identification, surroundings, etc. and then it records you and your computer screen during your entire exam session. These videos will be reviewed extensively by the teaching assistant and then, by the instructor. Further, detailed Exam Instructions will be provided to all students prior to Exam 1. Any violations of exam instructions may result in a zero for that exam and possibly a failing grade for the course.

All three midterm exams (Exams 1 - 3) are one hour and twenty minutes (80 minutes in total) and will be given on designated dates and at specific times. You MUST take ALL midterm exams to receive credit for this course. The Final Exam is two hours and will be given at the UNT scheduled date and time. Exam dates and times are noted on the Course Schedule (also see MBC). **THE FINAL EXAM IS COMPREHENSIVE!** Equal weight will be given to each chapter covered this semester for the Final Exam, except Chapter 22. You MUST take the Final Exam to receive credit for this course. Thus, failure to take the Final Exam will result in an F in the course.

Missed Exams If a student knows that they will NOT be able to take an exam, they should notify the instructor in advance of the exam date. Upon missing a midterm exam, a student will receive a grade of 0 for that exam. A missed exam includes any situation where the student does NOT take the midterm exam.

If a student has a valid reason for missing a midterm exam (validity to be determined upon verification by the instructor) (e.g., serious illness of the student or a close family member; UNT sponsored activity; or in accordance with state law, observance of a religious holiday), they will receive a grade equal to the grade they earn on the Final Exam for the missed exam.

Participation Class participation is very important for comprehension and course success. With this in mind and to provide an incentive for class engagement, the instructor will provide participation points for completion of random multiple-choice questions during class meetings. One participation point is awarded for each CORRECT response to a multiple-choice question. There may be multiple questions during a class meeting. In total, there will be at least 18 participation checks randomly distributed during class meetings this semester. Students must have 10 or more Participation Points to receive full credit (10 Total Points) for class participation. For students with less than 10 Participation Points, their participation credit will be based upon the following scale: 8-9 Participation Points = 7.5 Total Points; 6-7 Participation Points = 5 Total Points; 4-5 Participation Points = 2.5 Total Points; and 3 or less Participation Points = 0 Total Points.

Pre-Class Homework Students will complete all pre-class homework assignments on MBC before the instructor has presented and discussed specific chapter topics (see MBC or Course Schedule for specific due dates and times). Your pre-class homework grade will be based upon completion of each pre-class homework assignment this semester (19 assignments from 9 chapters). Each pre-class homework assignment will be graded based on a scale of 0-100 percent. Your lowest pre-class homework grade will be dropped. **There are NO make-ups, time extensions, etc. for missed pre-class homework assignments, since your lowest pre-class homework grade is dropped. Please be cognizant of the chapter pre-class homework due dates.**

Post-Class Homework Students will complete all post-class homework assignments on MBC after the instructor has presented and discussed the chapter material (see MBC or Course Schedule for specific due dates and times). Post-class homework is usually due one day after the last day that a chapter is covered by the instructor. Your post-class homework grade will be based upon completion of each post-class homework assignment this semester (9 assignments from 9 chapters). Each post-class homework assignment will be graded based on a scale of 0-100 percent. Your lowest post-class homework grade will be dropped. **There are NO make-ups, time extensions, etc. for missed post-class homework assignments, since your lowest post-class homework grade is dropped. Please be cognizant of the chapter post-class homework due dates.**

Data Analytics To reinforce technology skills, students will be assigned 4 data analytic exercises during the semester. Their purpose is to allow students to utilize data analytics to better understand chapter knowledge that can be gleaned from real-world company data. Students will complete the data analytic assignments on MBC after the instructor has presented and discussed the related chapter material in class (see MBC or Course Schedule for specific due dates and times). The data analytic assignments are usually due on the last day that an exam segment material is covered by the instructor. Each data analytic assignment will be graded based on a scale of 0-100 percent. **There are NO make-ups, time extensions, etc. for missed data analytic assignments. Please be cognizant of the data analytic assignment due dates.**

Wildflower Study Group App Research shows that students studying in self-selected groups can improve their learning of course materials. With this in mind, this class will assist in piloting the Wildflower Study Group App. There will be no cost to the student for this App. The instructor will provide students with login information and specific instructions. Also, to provide students with an incentive to actively engage in this App and study groups, the instructor has assigned course points. More details will be provided by the instructor.

Textbook Exercises	Students who encounter difficulty with chapter topics are strongly encouraged to do additional exercises from the textbook. At MBC, the instructor has provided Practice Brief Exercises and Exercises for each chapter to allow students to do supplemental work to better understand chapter material. These exercises will <u>NOT be included in Total Points for your course grade.</u>
Solution Manual	Solutions to all textbook exercises and problems can be obtained from the tutors in the Accounting Tutor Lab or the instructor during office hours. Solutions will be made available only after you show the lab tutors or instructor that you have attempted the textbook exercise or problem.
Changes and Addendums	The instructor reserves the right to change assigned due dates, and add or delete assignments during the semester.

August 22, 2022

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COURSE SCHEDULE

Date			Ch.	Subject Matter or Event	Pre-HW*	Post-HW, RWA, CS, & DA*
Aug.	29	M		Introduction		
	31	W	15	Current Liabilities and Contingencies	Pre-HW 15A	
Sept.	5	M		LABOR DAY HOLIDAY!		
	7	W	15		Pre-HW 15B	
	8	Th	15			Post-HW 15, RWA 15, & CS 15
	12	M	16	Long-Term Liabilities Appendix 16A	Pre-HW 16A	
	14	W	16		Pre-HW 16B	
	19	M	16		Pre-HW 16C	
	20	Tu	16			Post-HW 16, RWA16, & CS 16
	21	W	14	Investments in Debt and Equity Securities	Pre-HW 14A	
	26	M	14		Pre-HW 14B	
	27	Tu	14			Post-HW 14, RWA 14, & CS 14
	28	W		Exam 1 Material Review		DA 16
Oct.	3	M		EXAM 1 (Chapters 14, 15, and 16) Section 003: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM		
	5	W	17	Accounting for Leases Appendix 17A	Pre-HW 17A	
	10	M	17		Pre-HW 17B	
	11	Tu	17			Post-HW 17, RWA 17, & CS 17
	12	W	18	Income Taxes	Pre-HW 18A	
	17	M	18		Pre-HW 18B	
	18	Tu	18			Post-HW 18, RWA 18, & CS 18
	19	W	19	Pensions and Postretirement Benefits (omit pp. 19-18 to 19-26) Appendix 19A Exam 2 Material Review		DA 18
	24	M		EXAM 2 (Chapters 17, 18, and 19) Section 003: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM		

*Refer to Cambridge MyBusinssCourse and Canvas for specific due dates and times.

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Date		Ch.	Subject Matter or Event	Pre-HW*	Post-HW, RWA, CS, and DA*
Oct.	26	W	20	Stockholders' Equity	Pre-HW 20A
	31	M	20		Pre-HW 20B
Nov.	1	Tu	20		Post-HW 20, RWA 20, & CS 20
	2	W	21	Share-Based Compensation and Earnings Per Share	Pre-HW 21A
	7	M	21		Pre-HW 21B
	8	Tu	21		Post-HW 21, RWA 21, & CS 21
	9	W	Ap. A	Accounting Changes and Error Analysis Revisited	Pre-HW Ap. A
	14	M	Ap. A		Pre-HW Ap. B
	15	Tu	Ap. A		Post-HW Ap. A, RWA Ap. A, & CS Ap. A
	16	W		Exam 3 Material Review	DA 20
	18	F		LAST DAY TO DROP A COURSE!	
	21	M		EXAM 3 (Chapters 20 and 21, Ap. A) Section 003: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM	
	23	W		NO CLASS DAY!	
	24	Th		THANKSGIVING HOLIDAY!	
	28	M	22	Statement of Cash Flows Revisited	Pre-HW 22A
	30	W	22		Pre-HW 22B
Dec.	1	Th	22		Post-HW 22, RWA 22, & CS 22
	5	M		Final Exam Material Review	DA 22
	7	W		Student Study Day	
				COMPREHENSIVE FINAL EXAM (Chapters 14 – 22, and Ap. A)	
	10	Sat.		Section 004 1:30 PM – 3:30 PM	
	14	W		Section 003 10:30 AM – 12:30 PM	

*Refer to Cambridge MyBusinessCourse and Canvas for specific due dates and times.